

**Blackrock TCP Capital Corp.**  
**2020 Dividends – Tax Information**

The tax character of dividends paid by Blackrock TCP Capital Corp. (the “Company”) for calendar 2020 is set forth below. For U.S. federal tax purposes, the Company is a regulated investment company (“RIC”) and designates the tax character of dividends in accordance with Subchapter M of the Internal Revue Code of 1986, as amended.

The amounts shown in this document represent the Company’s final 2020 calendar year tax character of the dividends. This information supersedes any estimated information you may have received previously.

Record Date	Payment Date	Distribution Per Share	Ordinary Dividends	Qualified Dividends	Returns of Capital	Capital Gains
March 17, 2020	March 31, 2020	\$0.36	85.23%	0.0%	14.77%	0.0%
June 16 2020	June 30, 2020	\$0.36	85.23%	0.0%	14.77%	0.0%
September 16, 2020	September 30, 2020	\$0.30	85.23%	0.0%	14.77%	0.0%
December 17, 2020	December 31, 2020	\$0.30	85.23%	0.0%	14.77%	0.0%

Dividends Received Deduction

None of the company’s dividend distributions qualified for the dividend received deduction for corporate shareholders.

Interest-Related Dividends

92.41% of all distributions qualify as “interest-related dividends” for non-US shareholders.

Section 163(j) interest dividends information

100% of the Company’s ordinary income distributions may qualify as Section 163(j) interest dividends. Please note that tax regulations under section 163(j) also impose holding period requirements with respect to certain funds and whether the percentages listed below will qualify as business interest with respect to a particular shareholder

Dividend Reinvestment Plan

Dividends that were reinvested through the Company’s Dividend Reinvestment Place were treated, for tax purposes, as if they had been paid in cash. Therefore, stockholders who participated in the Dividend Reinvestment Plan should also refer to the above table.

This notice is not intended to constitute tax, legal, investment, or other professional advice. This is general information and should not be relied upon without consulting your tax advisor.

If you have further questions about this information, please contact Blackrock TCP Capital Corp. Global Investor Relations at (310) 566-1094.