

Blackrock TCP Capital Corp.
2021 Dividends – Tax Information

The tax character of dividends paid by Blackrock TCP Capital Corp. (the “Company”) for calendar 2021 is set forth below. For U.S. federal tax purposes, the Company is a regulated investment company (“RIC”) and designates the tax character of dividends in accordance with Subchapter M of the Internal Revue Code of 1986, as amended.

The amounts shown in this document represent the Company’s final 2021 calendar year tax character of the dividends. This information supersedes any estimated information you may have received previously.

Record Date	Payment Date	Distribution Per Share	Ordinary Dividends	Return of Capital	Capital Gains
March 17, 2021	March 31, 2021	\$0.30	80.43%	19.57%	0.0%
June 17 2021	June 30, 2021	\$0.30	80.43%	19.57%	0.0%
September 16, 2021	September 30, 2021	\$0.30	80.43%	19.57%	0.0%
December 17, 2021	December 31, 2021	\$0.30	80.43%	19.57%	0.0%

Qualified Dividend Income

4.48% of the Company’s ordinary income distributions represent qualified dividend income for individual shareholders.

Dividends Received Deduction

4.48% of the Company’s ordinary income distributions qualify for the dividend received deduction for corporate shareholders.

Section 163(j) Interest Dividends

91.69% of the Company’s ordinary income distributions may qualify as Section 163(j) interest dividends. Please note that tax regulations under section 163(j) also impose holding period requirements with respect to certain funds and whether the percentages listed will qualify as business interest with respect to a particular shareholder.

Interest-Related Dividends

84.84% of the Company’s ordinary income distributions qualify as interest-related dividends for non-US shareholders.

This notice is not intended to constitute tax, legal, investment, or other professional advice. This is general information and should not be relied upon without consulting your tax advisor.

If you have further questions about this information, please contact Blackrock TCP Capital Corp. Global Investor Relations at (310) 566-1094.